

HORSE/EQUINE LEASE AGREEMENT

1. The Parties

This Horse/Equine Lease Agreement herein referred to as the ("Agreement") is made on _____ by and between _____ with principal residence at _____, _____, _____, _____ herein referred to as the ("Lessor") and _____ with principal residence at _____, _____, _____, _____ herein referred to as the ("Lessee").

The Lessor and Lessee herein this Agreement are referred to each other as the ("Party"), and collectively, as the ("Parties") do hereby agree as follows:

2. Horse Description

The Lessor is the sole owner of the Horse herein referred to as the ("Horse") as described as follows:

NAME:	
BREED:	
REGISTRATION NUMBER:	
SEX:	
AGE:	
COLOR AND MARKINGS:	

2.1. The Lessor desires to lease the Horse, provided the terms and conditions set forth in this Agreement shall be duly complied by the Lessee.

2.2. The Lessee wishes to lease the Horse for back-riding purposes only, following the terms and conditions set forth in this Agreement.

3. Lease Term

The lease of the Horse shall start on _____, and shall end on _____. The lease term may be terminated by either one of the Parties, provided that such termination is due to justifiable reasons. The Lessee has at least five (5) days prior to the termination date to decide and request to renew this Agreement, subject for the approval of the Lessor. The renewal shall be requested by the Lessee through a written notice that shall be sent through electronic mail or hand delivery.

4. Payment Terms

The Lessee shall pay the Lessor a monthly lease of the Horse that amounts to _____ herein referred to as ("Lease Amount"), with exclusions as specified under Section 4.1 of this Agreement. The Lessee shall pay the lease through _____ on or before _____. The Lessor shall send a monthly billing statement to the Lessee on every 5th day of the following month.

4.1. The Lessee understands and acknowledges that the Lease Amount is exclusive of the Horse's nutritions, transportation fee, feeds, grooming, veterinary check-ups, and other essential Horse care.

4.2. In case of late payment, the Lessee agrees to pay for an additional late payment fee of _____ to be added on the following monthly Lease Amount.

4.3. The Lessee further agrees that in case of mortality or loss of the Horse, the Lessee shall pay a _____, provided that such loss is due to reckless handling and non-compliance of the terms and conditions set forth in this Agreement.

5. Terms and Conditions

The Lessee shall be fully responsible for the Horse during the lease term or period. Therefore, the Lessee shall (a) feed the horse on time with the right quality and quantity of feeds or hays; (b) provide proper shelter, water, grooming, nutrition, and other wellness maintenance; (c) use the Horse for back-riding purposes only with one or two riders; (d) not ride the horse in high terrains, shallow and uneven areas, moderate to extreme weather conditions; (e) not use the Horse for transporting or lifting any items or objects that exceed its carrying capacity; (f) allow the Lessor or its authorized representative to regularly check the overall condition of the Horse, including its caring activities; (g) sublease the Horse to any unauthorized person or entity; (h) transport the Horse to any other state or country without

the written consent of the Lessor; and (i) call the Lessor immediately about any concerns related to the health of the Horse.

5.1. Upon signing this Agreement, the Lessee receives and acknowledges the Lessor's seminar about the proper handling of the Horse with Horse caring document that further specifies the Horse's basic needs and necessities.

6. Indemnification

Upon signing this Agreement, the Lessee acknowledges and confirms that the Lessor provided a safety measure seminar prior to the turnover of the Horse. However, the Lessee understands that horseback riding comes with certain risks that may result in property damage, bodily injury, or mortality of the rider or anyone around the Horse. Therefore, the Lessee, as the temporary custodian of the Horse, releases and indemnifies the Lessor from any claims or liabilities that may arise due to such incidents. Furthermore, the Lessor indemnifies the Lessee for the mortality or injury of the Horse due to force majeure incidents.

7. Warranties

The Lessor warrants that it is the sole owner of the Horse and the Horse is in good condition with no record of injuries or past or existing illnesses. Moreover, the Lessee, warrants that it has the necessary seminars, training, and experiences necessary in handling or caring for the Horse, aside from the seminars and training provided by the Lessor. The Lessee warrants that it shall comply with the terms and conditions set forth in this Agreement.

10. Termination of Agreement

Both Parties may terminate this Agreement at any time, provided that such termination is due to breach of the terms and conditions set forth in this Agreement. If either of the Party wishes to terminate this Agreement, the terminating Party shall notify the other Party through a written notice fifteen (15) days prior to the termination date., which shall be submitted through electronic mail or hand carry delivery.

12. Signature

Signing this Agreement signifies that each Party thoroughly read and understands the obligations and terms and conditions of this Agreement.

IN WITNESS WHEREOF, the Parties or their authorized representatives affixed their signatures on this _____.

LESSOR'S NAME

LESSEE'S NAME

Signed in the presence of:

WITNESS'S NAME

WITNESS'S NAME